

RESOLUTION NO. 2000-139

A RESOLUTION ADOPTING LOCAL LHAP FOR FY 2000-2001,
FY 2001-2002, FY 2002-2003

WHEREAS, the Florida Housing Finance Corporation and the Florida Statutes require an adopted Local Housing Assistance Plan (LHAP) prior to receipt and distribution of the State Housing Initiatives Partnership funds; and

WHEREAS, the Nassau County SHIP Local Housing Assistance Plan (LHAP) for FY 1997-98, FY 1998-99 and FY 1999-2000 adopted by the Nassau County Board of County Commissioners is about to expire; and

WHEREAS, the Nassau County Affordable Housing Advisory Committee has recommended that various strategies be revised; and

WHEREAS, the LHAP shall affect the distribution of SHIP funds available in each fiscal year and for each strategy; and

WHEREAS, the Nassau County Affordable Housing Advisory Committee has recommended that the Nassau County SHIP Local Housing Assistance Plan (LHAP) for FY 2000-2001, FY 2001-2002 and FY 2002-2003 be adopted; and

WHEREAS, the Nassau County Board of County Commissioners wishes to adopt the Nassau County SHIP Local Housing Assistance Plan (LHAP) for FY 2000-2001, FY 2001-2002, and FY 2002-2003 as recommended by the Nassau County Affordable Housing Advisory Committee; and

WHEREAS, the Nassau County Board of County Commissioners hereby continues to find that five percent (5%) of the Florida Housing Finance Corporation Local Housing Distribution is insufficient to adequately pay for the administrative costs of the Nassau County SHIP program; and

WHEREAS, the Nassau County Board of County Commissioners wishes to continue the amount spent for administrative expenses in connection with the Nassau County SHIP Local Housing Assistance Program at not more than ten percent (10%) of the proceedings for the Local Housing Distribution.

NOW, THEREFORE BE IT RESOLVED by the Nassau County Board of County Commissioners in a meeting duly assembled this 28th day of August 2000, that the Nassau County Local Housing Assistance Plan for FY 2000-2001, FY 2001-2002, and FY 2002-2003 be hereby adopted as presented.

BE IT FURTHER RESOLVED that the total amount reserved for the administrative expenses in connection with the Nassau County

SHIP program shall be increased to not more than ten percent (10%) of the proceeds of the Annual Local Housing Distribution.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA



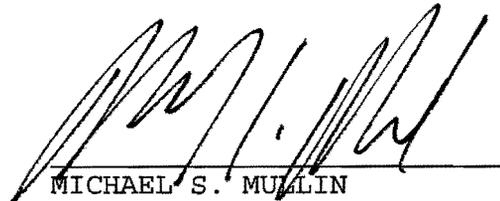
NICK D. DEONAS
Its: Chairman

ATTEST:



J. M. "CHIP" OXLEY, JR.
Its: Ex-Officio Clerk

APPROVED AS TO FORM BY THE
NASSAU COUNTY ATTORNEY:



MICHAEL S. MULLIN